

Lakeshore Village HOA

BUDGET OVERVIEW: BUDGET FY 2019-20 - FY20 P&L

September 2019 - August 2020

| | TOTAL |
|---|---------------------|
| Income | |
| 4010 Maintenance Fee | 344,448.00 |
| 4011 Paint Reserve Fee | 59,400.00 |
| 4012 Roofing Reserve Fee | 8,472.00 |
| 4150 Clubhouse Income | 2,750.00 |
| 4200 Late Assessment | 600.00 |
| 4220 Insurance Reimbursement | 68,414.00 |
| 4250 Interest Income | 1,740.00 |
| 4260 Income from Grants | 96,650.00 |
| 4300 Specified Donations | 500.00 |
| 4700 Miscellaneous Income | 240.00 |
| Unapplied Cash Payment Income | -4,992.00 |
| Total Income | \$578,222.00 |
| GROSS PROFIT | \$578,222.00 |
| Expenses | |
| 5120 Trash Removal | 5,880.00 |
| 5140 Electric | 14,395.00 |
| 5160 Water | 1,723.00 |
| 5161 LFUCG Sewer & Water Quality Fees | 2,844.00 |
| 5200 Telephone | 1,980.00 |
| 5300 Grounds Contract | 56,478.00 |
| 5340 Snow Removal | 20,000.00 |
| 5410 Labor | 66,077.00 |
| 5420 Common Area Maintenance | 11,857.00 |
| 5430 Community Garden | 500.00 |
| 5442 Pool Operations | 6,617.00 |
| 5443 Pool Repair & Maintenance | 1,000.00 |
| 5500 Clubhouse Expense | 1,246.00 |
| 5530 Social Committee | 1,000.00 |
| 5640 Signage | 400.00 |
| 5800 Bank Charges | 528.00 |
| 5820 Liability Insurance | 68,414.00 |
| 5821 Worker's Comp Insurance | 1,581.00 |
| 5860 Professional Fees | 2,800.00 |
| 5870 Legal Fees | 600.00 |
| 5880 Taxes & Licenses | 555.00 |
| 5881 Payroll Taxes | 6,699.00 |
| 5882 Payroll Administrative Expense | 1,411.00 |
| 5900 Master Association Fee | 12,250.00 |
| 5920 Office/General Administrative Expenses | 2,702.00 |
| 5921 Postage | 135.00 |
| Capital Expense | |
| 70003 Roofing-Capital Expense | 8,472.00 |

| | TOTAL |
|--------------------------------------|---------------------|
| 70005 Exterior Paint-Capital Expense | 59,400.00 |
| 70006 Carport-Capital Expense | 25,000.00 |
| 70100 Clubhouse-Capital Expense | 6,500.00 |
| 70300 Electrical-Capital Expense | 2,500.00 |
| 70400 Pool-Capital Expense | 25,000.00 |
| 70501 Tree-Capital Expense | 25,087.00 |
| 70503 Drainage-Capital Expense | 134,561.00 |
| 71300 Sidewalks-Capital Expense | 1,830.00 |
| Total Capital Expense | 288,350.00 |
| Total Expenses | \$578,022.00 |
| NET OPERATING INCOME | \$200.00 |
| Other Expenses | |
| 5950 Board Approved | 200.00 |
| Total Other Expenses | \$200.00 |
| NET OTHER INCOME | \$ -200.00 |
| NET INCOME | \$0.00 |