

Lakeshore Village HOA

BUDGET OVERVIEW: BUDGET FY 2017-18 - FY18 P&L

September 2017 - August 2018

	TOTAL
INCOME	
4010 Maintenance Fee	337,824.00
4011 Paint Reserve Fee	55,890.00
4012 Roofing Reserve Fee	8,360.00
4120 Vending Income	120.00
4150 Clubhouse Income	2,000.00
4200 Late Assessment	1,500.00
4210 Legal Fees Reimbursement	60.00
4220 Insurance Reimbursement	63,875.00
4250 Interest Income	750.00
4260 Income from Grants	5,000.00
4700 Miscellaneous Income	200.00
Unapplied Cash Payment Income	-7,344.00
Total Income	\$468,235.00
GROSS PROFIT	\$468,235.00
EXPENSES	
5120 Trash Removal	5,660.00
5140 Electric	13,900.00
5160 Water	1,250.00
5161 LFUCG Sewer & Water Quality Fees	2,350.00
5200 Telephone	1,800.00
5300 Grounds Contract	39,940.00
5330 Tree Trim	2,000.00
5340 Snow Removal	20,000.00
5410 Labor	60,320.00
5412 Contract Labor	2,500.00
5420 Common Area Maintenance	17,000.00
5441 Pool Furniture	1,000.00
5442 Pool Operations	1,600.00
5443 Pool Repair & Maintenance	2,500.00
5500 Clubhouse Expense	1,000.00
5530 Social Committee	1,000.00
5540 Maintenance Supplies	300.00
5570 Electric Repair	5,000.00
5640 Signage	200.00
5730 Plumbing	450.00
5800 Bank Charges	400.00
5820 Liability Insurance	63,875.00
5821 Worker's Comp Insurance	1,005.00
5860 Professional Fees	3,800.00
5870 Legal Fees	1,400.00
5880 Taxes & Licenses	140.00
5881 Payroll Taxes	6,998.00
5882 Payroll Administrative Expense	1,250.00

	TOTAL
5900 Master Association Fee	12,250.00
5920 Office/General Administrative Expenses	2,500.00
5921 Postage	60.00
5930 Vending Expense	40.00
Capital Expense	
70003 Roofing-Capital Expense	8,360.00
70005 Exterior Paint-Capital Expense	55,890.00
70006 Carport-Capital Expense	8,000.00
70100 Clubhouse-Capital Expense	29,000.00
70300 Electrical-Capital Expense	20,750.00
70400 Pool-Capital Expense	6,000.00
70501 Tree-Capital Expense	21,465.00
70503 Drainage-Capital Expense	25,750.00
70505 Retaining Walls-Capital Expense	4,000.00
70700 Parking Lot/Driveway-Capital Expense	7,000.00
71200 Common Area Repair-Capital Expense	4,000.00
71300 Sidewalks-Capital Expense	4,232.00
Total Capital Expense	194,447.00
Total Expenses	\$467,935.00
NET OPERATING INCOME	\$300.00
OTHER EXPENSES	
5950 Board Approved	300.00
Total Other Expenses	\$300.00
NET OTHER INCOME	\$ -300.00
NET INCOME	\$0.00