Lakeshore Village

2016 Annual Report



August 2015 - August 2016

543 Laketower Drive Lexington, KY 40502 (859) 317-8303 lakeshorevillage.org

Message from the Chair

I am pleased to present this 2016 Annual Report for Lakeshore Village. Your dedicated Board, and our valued Property Manager have worked very hard this year to stay on top of the day-to-day challenges of managing our very special community while also pursuing a carefully developed Strategic Plan to insure our Village's continuous status as one of the most attractive and sought-after locations in the Bluegrass.

Please take a few minutes to review the next few pages which showcase the Strategic Plan, our "Reflections" on the accomplishments of the past year, and a preview of "What's Ahead."

As always, your Board and Property Manager welcome your ideas and your help. Please volunteer for a committee and share your thoughts on how we can make our Village the best it can be!

And thanks to all who made this a very good year.

Wendy Becker

LSV Board of Directors and Management

<u>Property Manager</u> Julie Crawford

Board of Directors *Mark Arnold*

Filling term of Sue Harn, ending 8/17

Wendy Becker

Chair, term ending 8/18

Bridge Bickel

Treasurer, filling term of Kathy Pratt ending 8/17

Karen DiGirolamo

Term ending 8/18

Sue Harn

Secretary, resigned 8/16

Lou Leslie

Filling term of Kelli Burton, ending 8/16

Hildy Marshall

Term ending 8/16

Tom Martin

Filling term of Mike Hinkle, ending 8/17

Kathy Pratt

Resigned 3/16

Joanna Rodes

Vice Chair, term ending 8/18

Rick Thompson

Filling term of Sarah Miller, ending 8/16

Board Alternates

Alternate terms ending 8/16

Tom Josephsen

Diana Lane

Kathy White

Strategic Plan

Board members participated in a strategic planning session February 20, 2016. Below are the general goals adopted as a result of this process. The strategic plan can be found on the LSV website.

- Strengthen the financial and organizational sustainability of the HOA
- Establish, publish and implement a prioritized list of infrastructure upgrades and a list of community development projects
- Market the value of living in LSV to current residents and potential buyers
- Host ample opportunities for social and educational events for residents of all ages

Reflections

August 26, 2015	Annual Meeting; election of five directors
August 26, 2015	LSV website launched by Tom Martin
September 10, 2015	Announcement of new lake names. Reservoir #2 named "Lake Fontaine"; Reservoir #3 named "Lake Hickman", submitted by Tom Josephsen (#119) earning a \$350 LELA credit for LSV
September 10, 2015	Satisfaction survey distributed to homeowners; received 70 responses
October 2015	Notification of \$5,000 grant award from Neighborhood Action Match Program for retaining walls in #123-#129 section to address drainage and erosion
October 2015	Approximately 100 lights on property were switched to higher wattage florescent bulbs by Rick Thompson
October 30, 2015	LSV Halloween Party
November 11, 2015	Bige Towery with the Lexington Police Department spoke to homeowners about neighborhood safety
December 2015	Dumpster blind replaced near Units 132/136
January 13 2016	Ken Giles of Plumbing Solutions spoke to homeowners about sewer lines, blockages, clean-outs and preventive maintenance
February 20, 2016	Board participated in a strategic planning retreat with Lori Garkovich of UK Community & Economic Development Initiative
February 24, 2016	Board adopted more structured process for collection of late HOA fees
February 2016	Dumpster blind replaced behind Unit 99
March 8, 2016	Major pool repairs completed including new tile and marcite

March 10, 2016	Board successfully advocated for LFUCG to acknowledge its obligation to maintain and repair main sewer lines in LSV
April 23, 2016	First LSV "Living Room Concert" featuring the Patrick McNeese Quartet
April 27, 2016	Full audit of LSV finances completed
May 14, 2016	LSV Wine Tasting Party with live music by Ben Lacy
May 28, 2016	Annual "Lake Clean-Up" led by Tom Martin
June 14, 2016	Second survey distributed focusing on village atmosphere, board respect and social gatherings
June 25, 2016	LSV Summer Party with live music by Liberty Road
July 7, 2016	Two additional gardens installed in greenspace area by Seedleaf and volunteers; funded by Sustainability Grant
August 2016	Dumpster blind replaced at end of Laketower

What's Ahead

- Recruitment of strong candidate to fill recently vacated position of LSV Property Manager
- Addressing and prioritizing major infrastructure needs within budget
- Electrical wiring replacement throughout property
- Landscaping and maintenance challenges
- Enhancing community satisfaction with board, management, village atmosphere
- Addressing units not owner-occupied
- Railroad tie replacement and retaining walls
- Erosion and drainage challenges
- Sidewalk repair
- Enhanced social opportunities and live music
- Preservation and documentation of LSV history
- Pool safety and access issues
- Strengthening of the Property Advisory Committee (PAC)
- Engagement of homeowners in projects via board-appointed committees
- Adopting more proactive approach to managing and maintaining LSV
- Grant writing for projects, including environmentally friendly updates
- Finalizing a management/maintenance structure which best meets current and future needs of LSV
- Clubhouse and carport repairs
- Exploration of opportunities to evolve into a "green" community

Gratitude

From the Board of Directors

The LSV Board of Directors wishes to express its gratitude to the many homeowners who generously donated time, work, expertise, skill, guidance and even money to our community over the past year.

Although the individuals and contributions are too numerous to list, we are inspired by those among us who helped in the gardens, picked up trash on the property, opened and closed the pool, planned social gatherings, gave assistance and consultation on special projects, and reached out with words of encouragement to the board and management. Such kindness truly contributes to the quality of life in our community and moves us closer to a vision we share for the place we call home.

Our hope for the coming year is to further engage homeowners in important conversations and operations of Lakeshore Village.

We also wish to thank the office of 5th District Councilmember Bill Farmer for supporting our community and the work of the board.

Thank You